



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED
Regd. Office : Village Kanpur, Rajasthan -313003
CIN: L40102RJ1977PLC001994
Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2021

PART I		RS. IN LACS EXCEPT EPS					
Sl. No.	Particulars	Quarter ended 30.09.2021 (Un-Audited)	Quarter ended 30.09.2020 (Un-Audited)	Quarter ended 30.06.2021 (Un-Audited)	Half year ended 30.09.2021 (Un-Audited)	Half year ended 30.09.2020 (Un-Audited)	Year ended 31.03.2021 (Audited)
1	Income						
	(a) Revenue from operation	8,898.51	6243.99	8,241.99	17,140.50	10,159.04	25,562.46
	(b) Other Income	91.54	119.93	51.45	142.99	282.22	449.29
	Total Income (a+b)	8,990.05	6,363.92	8,293.44	17,283.49	10441.26	26,011.75
2	Expenses						
	(a) Cost of Raw Materials Consumed	4,500.82	2863.05	4,268.30	8,769.12	4,887.93	12,501.94
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(34.84)	405.39	(80.68)	(115.52)	290.87	(133.87)
	(c) Employee Benefits Expense	1,118.36	1056.94	1,049.38	2,167.74	1,850.63	4,234.67
	(d) Finance Cost	262.55	235.18	269.51	532.06	438.63	964.80
	(e) Depreciation and Amortization Expense	228.03	187.38	189.48	417.51	369.48	759.87
	(f) Power & Fuel	798.72	764.98	747.16	1,545.88	1,378.16	2,970.43
	(g) Other Expenses	1,488.88	829.47	1,377.41	2,866.29	1,362.09	3,677.68
	Total Expenses	8,362.52	6,342.39	7,820.56	16,183.08	10577.79	24,975.52
3	Profit Before Tax (1-2)	627.53	21.53	472.88	1,100.41	(136.53)	1,036.23
4	Tax Expense						
	Current tax	69.00	-	128.00	197.00	-	170.50
	MAT Credit Entitlement	-	-	-	-	-	(24.97)
	Tax for earlier year	-	-	-	-	-	18.79
	Deferred Tax	118.50	15.57	39.20	157.70	1.49	178.78
5	Net Profit for the Period (3-4)	440.03	5.96	305.68	745.71	(138.02)	693.13
6	Other Comprehensive Income						
	Items that will not be re classified to Profit and Loss						
	i) Re-imbursement (gain/Loss on defined benefit plan	2.97	4.41	2.96	5.93	8.82	11.86
	ii) Tax on (i) above	(0.91)	(1.29)	(0.82)	(1.73)	(2.57)	(3.29)
7	Total Comprehensive Income for the Period (net off tax) (5+6)	442.09	9.08	307.82	749.91	(131.77)	701.70
8	Paid-up Equity Share Capital (Face value of Rs. 10/- per Share)	754.36	754.36	754.36	754.36	754.36	754.36
9	Other Equity						9,682.91
10	Basic & Diluted EPS (Rs) (not annualised)	5.83	0.08	4.05	9.88	-1.83	9.19



SANJIV SHROFF Digitally signed by
SANJIV SHROFF
Date: 2021.11.10
12:44:13 +05'30'

Registered Office & Works : Village Kanpur, P. O. Box No. 73, Udaipur-313 003 (Raj.)
Phone : (0294) 2490488, 2491489-90 Fax : 0294-2490067 e-mail: udaipur@reliancechemotex.com
Website : www.reliancechemotex.com CIN : L40102RJ1977PLC001994



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

PART II			
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021			RS. IN LACS
	Particulars	As at 30.09.2021 (Un-Audited)	As at 31.03.2021 (Audited)
	ASSETS		
(1)	Non - Current assets		
a)	Property, Plant and Equipment	12,954.85	10,882.86
b)	Capital Work in Progress	237.39	130.55
b)	Investment - Property	205.18	207.02
c)	Other intangible assets	5.73	3.45
d)	Right of use assets	4,061.68	3,730.30
e)	Financial assets		
i)	Investment	-	-
ii)	Other Financial Assets	474.39	460.15
iii)	Others	221.94	243.44
(2)	Current assets		
a)	Inventories	4,506.26	4,667.15
b)	Financial assets		
i)	Investments	10.22	10.06
ii)	Trade receivables	1,072.17	1,062.30
iii)	Cash and cash equivalents	7.49	31.92
iv)	Bank Balances	6,066.26	3,256.01
v)	Others	802.29	563.97
c)	Current tax assets (net)	11.44	94.15
d)	Other current assets	1,344.11	921.50
	Total ASSETS	31,981.40	26,264.83
	EQUITY AND LIABILITIES		
	EQUITY		
a)	Equity share capital	755.97	755.97
b)	Other equity	10,281.95	9,682.91
	LIABILITIES		
(1)	Non - current liabilities		
a)	Financial liabilities		
i)	Borrowings	5,269.99	3,386.04
ii)	Lease Liabilities	269.35	87.21
ii)	Other financial liabilities	22.80	12.43
b)	Provisions	44.70	44.70
c)	Deferred tax liabilities (net)	2,202.29	2,042.86
(2)	Current liabilities		
a)	Financial liabilities		
i)	Borrowings	7,750.53	6,245.92
i a)	Lease Liabilities	87.20	17.10
ii)	Trade payables		
-	Due to Micro small and Medium Enterprises	90.87	90.35
-	Due to Others	2,741.15	1,884.44
iii)	Other financial liabilities	2,117.02	1,487.79
	Other current liabilities	227.43	448.49
	Provisions	120.15	78.60
	Total EQUITY AND LIABILITIES	31,981.40	26,264.83



SANJIV Digitally signed by
SHROFF SANJIV SHROFF
Date: 2021.11.10
12:44:34 +05'30'

Registered Office & Works : Village Kanpur, P. O. Box No. 73, Udaipur-313 003 (Raj.)
Phone : (0294) 2490488, 2491489-90 Fax : 0294-2490067 e-mail: udaipur@reliancechemotex.com
Website : www.reliancechemotex.com CIN : L40102RJ1977PLC001994



RELIANCE

CHEMOTEX INDUSTRIES LIMITED

PART III		
CASH FLOW STATEMENT FOR SIX MONTH ENDED SEPTEMBER 30, 2021		
PARTICULARS	AS AT 30TH SEPTEMBER, 2021	AS AT 30TH SEPTEMBER, 2020
CASH FLOW FROM OPERATING ACTIVITIES:	(In lacs)	(in lacs)
Profit before exceptional Items and tax as per statement of profit and loss	1,100.41	(136.53)
Adjustments for:		
Depreciation and amortization expenses	417.51	369.48
Finance cost	532.06	438.63
Bad Debts Written off / Provision for Bad Debts	-	-
Gain on Security Deposit	(24.81)	(9.09)
Interest Income	(113.50)	(44.54)
Sundry Balances Written Back	(1.08)	(10.76)
(Profit)/ loss on sale of fixed assets (net)	55.35	(10.58)
Operating profit before working capital changes	1,965.94	596.61
(Increase)/decrease in trade & other receivables	(9.87)	232.33
(Increase)/decrease in inventories	160.89	0.59
(Increase)/ Decrease in other assets	(401.12)	(601.73)
(Increase)/ Decrease in other financial assets	(206.54)	214.40
(Increase)/ Decrease in trade payables	858.31	837.00
Increase/ (Decrease) in other current financial liabilities	639.60	1,023.67
Increase/ (Decrease) in other current liabilities	(221.07)	255.02
Increase/(decrease) in provisions	47.48	22.56
Less: direct taxes paid (net of refunds)	(100.00)	-
Net cash flows (used in)/ generated from operating activities after exceptional items	2,733.62	2,580.45
CASH FLOW FROM INVESTING ACTIVITIES:		
Inflow/(outflow) from long term financial assets	-	-
Sale proceeds of property, plant and equipment	76.60	17.65
Interest received	113.50	44.54
Increase in Loans and Advances	-	-
Increase in Investment	-	-
Increase in other Bank Balance (Including deposit within 3 to 12 months maturity)	(2,831.62)	(1,414.69)
Purchase of property, plant and equipment/ intangible assets	(2,774.16)	(901.77)
Net cash (used in) / generated from investing activities	(5,415.68)	(2,254.28)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / Repayment of Long term borrowings	1,883.95	385.29
Proceeds from issuance of Share Capital	-	-
Proceeds from Premium on issue of Shares	-	-
Proceeds / Repayment of Short term borrowings (net)	1,504.61	(209.08)
Repayment of Lease liability (Principal and Interest)	(42.58)	(49.05)
Dividend and DDT paid on Equity Share	(150.87)	(75.44)
Interest paid	(537.48)	(442.55)
Net cash (used in) / generated from financing activities	2,657.63	(390.83)
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(24.43)	(64.65)
ADD: CASH & CASH Equivalent at beginning of period	31.92	76.96
CASH & CASH Equivalent at end of the period	7.49	12.31

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November, 2021.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has assessed the impact of COVID-19 pandemic on its financial results/position. As per the current assessment, the Company expects to recover the carrying amount of inventory, trade receivable and other assets. However, the impact assessment of COVID-19 will be a continuous process given the uncertainties associated with its nature and duration.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The Company has only one reportable primary business segment i.e. Yarns.

Date : 10th November, 2021



SANJIV SHROFF
Digitally signed by
SANJIV SHROFF
Date: 2021.11.10
12:44:57 +05'30'
(SANJIV SHROFF)
MANAGING DIRECTOR
DIN: 00296008