



**RELIANCE**  
CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED  
Regd. Office : Village Kanpur, Rajasthan - 313003  
CIN: L40102RJ1977PLC001994  
Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2021

PART I

		RS. IN LAKH EXCEPT EPS				
Sl. No.	Particulars	Quarter ended 31.03.2021 (Un-Audited)	Quarter ended 31.12.2020 (Un-Audited)	Quarter ended 31.03.2020 (Un- Audited)	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
1	<b>Income</b>					
	(a) Revenue from operation	8,132.00	7,271.43	6,928.04	25,562.46	29,979.46
	(b) Other Income	71.47	95.60	28.36	449.29	105.56
	<b>Total Income (a+b)</b>	<b>8,203.47</b>	<b>7,367.03</b>	<b>6,956.40</b>	<b>26,011.75</b>	<b>30,085.02</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Materials Consumed	4,033.63	3,580.39	3,215.14	12,501.94	15,161.70
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(387.39)	(37.34)	164.27	(133.87)	424.60
	(c) Employee Benefits Expense	1,281.12	1,102.92	974.68	4,234.67	3,937.76
	(d) Finance Cost	271.92	254.24	244.45	964.80	1,132.88
	(e) Depreciation and Amortization Expense	200.01	190.39	183.87	759.87	733.83
	(f) Power & Fuel	782.20	810.08	797.98	2,970.44	3,436.91
	(g) Other Expenses	1,291.90	1,023.67	1,076.90	3,677.67	4,179.97
	<b>Total Expenses</b>	<b>7,473.39</b>	<b>6,924.35</b>	<b>6,657.29</b>	<b>24,975.52</b>	<b>29,007.65</b>
3	<b>Profit Before Tax (1-2)</b>	<b>730.08</b>	<b>442.68</b>	<b>299.11</b>	<b>1,036.23</b>	<b>1,077.37</b>
4	<b>Tax Expense</b>					
	Current tax	127.81	42.69	132.94	170.50	381.00
	MAT Credit Entitlement	(24.97)	-	-	(24.97)	-
	Tax for earlier year	18.79	-	-	18.79	-
	Deferred Tax	30.69	146.60	11.08	178.78	(236.74)
5	<b>Net Profit for the Period (3-4)</b>	<b>577.76</b>	<b>253.39</b>	<b>155.09</b>	<b>693.13</b>	<b>933.11</b>
6	<b>Other Comprehensive Income</b>					
	Items that will not be re classified to Profit and Loss					
	i) Remeasurement Gain/Loss on defined benefit plan	(1.38)	4.41	21.87	11.86	17.64
	ii) Tax on (i) above	0.56	(1.28)	(6.08)	(3.29)	(4.90)
7	<b>Total Comprehensive Income for the Period (net off)</b>	<b>576.94</b>	<b>256.52</b>	<b>170.88</b>	<b>701.70</b>	<b>945.85</b>
8	Paid-up Equity Share Capital (Face value of Rs. 10/- per Share)	754.36	754.36	754.36	754.36	754.36
9	Other Equity				9,682.91	9,056.66
10	Basic & Diluted EPS (Rs.) (not annualised)	7.66	3.36	2.06	9.19	14.68



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CHEMOTEX INDUSTRIES LIMITED

PART II STATEMENT OF ASSETS AND LIABILITIES AS ON		31.03.2021	31.03.2020
Sl. No.	Particulars	(Rs. In Lakh)	(Rs. In Lakh)
	<b>ASSETS</b>		
(1)	<b>Non - current assets</b>		
	Property, Plant and Equipment	10,882.86	9,524.49
	Capital Work In Progress	130.55	594.66
	Investment - Property	207.02	210.72
	Other Intangible Assets	3.45	5.85
	Right of use assets	3,730.30	3,868.46
	Financial Assets		
	i) Investments	-	-
	ii) Loans (Deposit)	460.15	442.04
	iii) Other Non Current Assets	243.44	535.67
(2)	<b>Current assets</b>		
	Inventories	4,667.15	3,505.42
	Financial assets		
	i) Investments	10.06	-
	ii) Trade receivables	1,062.30	1,327.70
	iii) Cash and cash equivalents	31.92	76.96
	iv) Bank Balances	3,256.01	427.06
	v) Others	563.97	667.30
	Current tax assets (net)	94.15	91.15
	Other Current Assets	921.50	1,467.56
	<b>TOTAL ASSETS</b>	<b>26,264.83</b>	<b>22,745.04</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity share capital	755.97	755.97
	Other Equity	9,682.91	9,056.66
	<b>LIABILITIES</b>		
(1)	<b>Non - current liabilities</b>		
	Financial liabilities		
	i) Borrowings	3,386.04	2,853.48
	ii) Other financial liabilities	99.64	108.45
	Provisions	44.70	61.79
	Deferred tax liabilities (net)	2,042.87	1,873.87
(2)	<b>Current liabilities</b>		
	Financial liabilities		
	i) Borrowings	5,344.00	3,179.98
	ii) Trade payables		
	a) MSME	90.35	48.43
	b) Others	1,884.44	2,741.17
	iii) Other financial liabilities	2,406.82	1,574.23
	Other current liabilities	448.49	413.65
	Provisions	78.60	77.36
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,264.83</b>	<b>22,745.04</b>



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# RELIANCE CHEMOTEX INDUSTRIES LIMITED

PART III	STATEMENT OF CASH FLOW FOR THE YEAR ENDED	31.03.2021	31.03.2020
	Particulars	(Rs. in Lakh)	(Rs. in Lakh)
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>			
	Profit before exceptional Items and tax as per statement of profit and loss	1,036.23	1,077.37
	Adjustments for:		
	Depreciation and amortization expenses	759.87	733.83
	Finance cost	964.80	1,132.88
	Bad Debts Written off / Provision for Bad Debts	32.73	4.66
	Provision for Doubtful debts written back	(18.50)	-
	Interest income	(123.08)	(62.51)
	Sundry Balances written back	(17.82)	(3.03)
	(Profit)/ loss on sale of fixed assets (net)	14.98	(6.67)
	<b>Operating profit before working capital changes</b>	<b>2,649.21</b>	<b>2,876.54</b>
	Adjustments for:		
	(Increase)/Decrease in trade & other receivables	251.17	419.32
	(Increase)/Decrease in inventories	(1,161.73)	282.42
	(Increase)/ Decrease in other assets	838.29	(711.27)
	(Increase)/ Decrease in other financial assets	103.33	(472.83)
	Increase/ (Decrease) in other current financial liabilities	832.58	(341.23)
	Increase/(Decrease) in trade & other payables	(797.00)	194.28
	Increase/ (Decrease) in other current liabilities	34.84	153.68
	Increase/(Decrease) in provisions	(15.85)	(34.54)
	Less: Direct taxes paid (net of refunds)	(18.98)	(210.50)
	<b>Net cash flows (used in)/ generated from operating activities</b>	<b>2,715.87</b>	<b>2,155.87</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>			
	<b>Inflows</b>		
	Sale proceeds of property, plant and equipment	80.34	12.02
	Interest received	95.60	61.29
		<b>175.94</b>	<b>73.31</b>
	<b>Outflows</b>		
	Purchase of property, plant and equipment/ intangible assets	(1,605.19)	(696.95)
	Increase in Loans & Advances	(18.11)	-
	Increase in Investment	(10.06)	-
	Increase in Other Bank Balance (including Deposit within 3 to 12 Months Maturity)	(2,828.95)	(130.73)
		<b>(4,462.31)</b>	<b>(827.68)</b>
	<b>Net cash (used in) / generated from investing activities</b>	<b>(4,286.37)</b>	<b>(754.38)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>			
	Proceeds from Issuance of Share Capital	-	356.27
	Proceeds from Premium on Issuance of Shares	-	1,918.00
	Proceeds / Repayment of Short Term Borrowings (net)	2,164.02	(2,178.62)
	Proceeds / Repayment of Long Term Borrowings (net)	532.56	(220.04)
	Repayment of Lease Liability (Principal and interest)	(89.97)	(89.97)
	Dividend and DDT paid on Equity Share	(70.38)	(71.99)
	Dividend and DDT paid on Preference Share	-	(95.75)
	Interest paid	(1,010.77)	(955.20)
	<b>Net cash (used in) / generated from financing activities</b>	<b>1,525.46</b>	<b>(1,337.28)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT</b>	<b>(45.04)</b>	<b>64.20</b>
	Add : Cash and cash equivalent at beginning of the year	76.96	12.76
	<b>Cash and cash equivalent at end of the year</b>	<b>31.92</b>	<b>76.96</b>

Notes:	
1	The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on June, 21, 2021
2	The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The figures for the quarter ended March 31, 2021 and the quarter ended March 31, 2020 are the balancing figure between audited figures in respect of full Financials and the published unaudited year to date figures upto the third quarter of respective financial year which were subject to limited review.
4	The Company has assessed the impact of COVID-19 pandemic on its financial results/position. As per the current assessment, the Company expects to recover the carrying amount of inventory, trade receivable and other assets. However, the impact assessment of COVID-19 will be a continuous process given the uncertainties associated with its nature and duration.
5	The Board of Directors have recommended a Dividend @ 20% i.e Rs 2/- per share for the financial year 2020-21, subject to approval of shareholders.
6	Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
7	The above results are available on the website of the Company.
8	The Company has only one reportable primary business segment i.e. Yarns.
<div> <div>Place : Mumbai Date : 21st June 2021</div> <div> (SANJIV SHROFF) MANAGING DIRECTOR DIN: 00296008 </div> </div>	



**SANJIV SHROFF** Digitally signed by  
SANJIV SHROFF  
Date: 2021.06.21  
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