



**RELIANCE CHEMOTEX INDUSTRIES LIMITED**  
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTH ENDED 30TH SEPTEMBER, 2019**

PART I								RS. IN LACS
Sl. No.	Particulars	Quarter ended 30.09.2019 (Un-Audited)	Quarter ended 30.09.2018 (Un-Audited)	Quarter ended 30.06.2019 (Un- Audited)	Half year ended 30.09.2019 (Un-Audited)	Half year ended 30.09.2018 (Un- Audited)	Year ended 31.03.2019 (Audited)	
1	<b>Income</b>							
	(a) Revenue from operation	8234.05	8137.12	7476.57	15710.62	16421.85	32319.32	
	(b) Other Income	32.65	37.96	23.54	56.19	60.68	230.47	
	<b>Total Income (a+b)</b>	<b>8266.70</b>	<b>8175.08</b>	<b>7500.11</b>	<b>15766.81</b>	<b>16482.53</b>	<b>32549.79</b>	
2	<b>Expenses</b>							
	(a) Cost of Raw Materials Consumed	4065.48	4676.92	4313.60	8379.08	9326.39	18654.95	
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	561.64	(55.17)	(306.33)	255.31	139.28	73.92	
	(c) Employee Benefits Expense	935.36	912.77	995.26	1930.62	1829.27	3758.52	
	(d) Finance Cost (Refer Note no.3)	289.57	335.07	320.14	609.71	659.08	1307.18	
	(e) Depreciation and Amortization Expense	201.79	167.51	164.98	366.77	334.91	670.97	
	(f) Power & Fuel	900.32	880.56	876.57	1776.89	1740.81	3460.99	
	(g) Other Expenses ( Refer Note No. 3)	1049.51	1116.11	983.23	2032.74	2182.32	3819.60	
	<b>Total Expenses</b>	<b>8003.67</b>	<b>8033.77</b>	<b>7347.45</b>	<b>15351.12</b>	<b>16212.06</b>	<b>31746.13</b>	
3	<b>Profit Before Tax (1-2)</b>	<b>263.03</b>	<b>141.31</b>	<b>152.66</b>	<b>415.69</b>	<b>270.47</b>	<b>803.66</b>	
4	<b>Tax Expense</b>							
	Current tax	92.50	81.30	48.00	140.50	131.40	344.61	
	Deferred Tax	(13.60)	35.85	(244.33)	(257.93)	38.61	49.91	
5	<b>Net Profit for the Period (3-4)</b>	<b>184.13</b>	<b>24.16</b>	<b>348.99</b>	<b>533.12</b>	<b>100.46</b>	<b>409.14</b>	
6	<b>Other Comprehensive Income</b>							
	Items that will not be re classified to Profit and Loss							
	i) Re-imbursemetn (gain/Loss on defined benefit plan	(1.41)	1.33	(1.41)	(2.82)	2.66	(5.64)	
	ii) Tax on (i) above	0.39	(0.44)	0.39	0.78	(0.89)	1.88	
7	<b>Total Comprehensive Income for the Period (net off tax) (5+6)</b>	<b>183.11</b>	<b>25.06</b>	<b>347.97</b>	<b>531.08</b>	<b>102.23</b>	<b>405.38</b>	
8	Paid-up Equity Share Capital (Face value of `10/- per Share)	<b>754.36</b>	<b>398.08</b>	<b>398.08</b>	<b>754.36</b>	<b>398.08</b>	<b>398.08</b>	
9	Other Equity						<b>6289.21</b>	
10	Basic & Diluted EPS (₹) (not annualised)	<b>2.89</b>	<b>0.61</b>	<b>8.77</b>	<b>10.24</b>	<b>2.52</b>	<b>10.28</b>	

**PART II**

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

RS. IN LACS

Particulars		As at 30.09.2019 (Un-Audited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>			
(1)	<b>Non - current assets</b>		
a)	Property, plant and equipment	9718.33	13732.02
b)	Investment - Property	212.57	214.42
c)	Other intangible assets	9.04	9.49
d)	Right of use assets	3937.55	0.00
e)	Financial assets		
	i) Investment	0.00	0.00
	ii) Loan (Deposit)	432.08	342.27
	iii) Others	0.00	31.32
(2)	<b>Current assets</b>		
	Inventories	3763.35	3787.84
	Financial assets		
	Trade receivables	2225.15	1751.68
	Cash and cash equivalents	22.96	12.76
	Bank Balances	402.62	396.10
	Others	623.90	700.04
	Current tax assets (net)	51.21	72.95
	Other current assets	1370.19	756.28
<b>Total ASSETS</b>		<b>22768.95</b>	<b>21807.17</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
	Equity share capital	755.97	399.69
	Other equity	8640.31	6289.21
<b>LIABILITIES</b>			
(1)	<b>Non - current liabilities</b>		
	Financial liabilities		
	Borrowings	2675.33	5032.10
	Other financial liabilities*	151.11	82.49
	Provisions	72.38	72.38
	Deferred tax liabilities (net)	1763.79	1974.62
(2)	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	2616.28	2352.00
	Trade payables		
	Due to Micro small and Medium Enterprises	112.47	53.50
	Due to Others	3260.29	3534.50
	Other financial liabilities*	2037.65	1673.04
	Other current liabilities	609.04	259.97
	Provisions	74.33	83.67
<b>Total EQUITY AND LIABILITIES</b>		<b>22768.95</b>	<b>21807.17</b>

\* Includes lease liability of Rs 222.16 Lacs

**PART III****CASH FLOW STATEMENT FOR SIX MONTH ENDED 30th September 2019**

PARTICULARS	AS AT 30TH SEPTEMBER, 2019	AS AT 30TH SEPTEMBER, 2018
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	(In lacs)	(in lacs)
Profit before exceptional Items and tax as per statement of profit and loss	415.69	270.47
Adjustments for:		
Depreciation and amortization expenses	366.77	334.91
Finance cost	609.71	660.20
Interest income	(29.91)	(37.38)
Balances written back	0.00	0.00
(Profit)/ loss on sale of fixed assets (net)	(1.48)	(0.23)
<b>Operating profit before working capital changes</b>	<b>1360.78</b>	<b>1227.97</b>
(Increase)/decrease in trade & other receivables	(473.47)	(202.45)
(Increase)/decrease in inventories	24.49	117.17
(Increase)/ Decrease in other current assets	(613.91)	(12.38)
(Increase)/ Decrease in other financial assets	76.14	(36.75)
(Increase)/ Decrease in trade payables	(215.24)	(354.94)
Increase/ (Decrease) in other current financial liabilities	364.61	500.94
Increase/ (Decrease) in other current liabilities	349.07	297.37
Increase/(decrease) in provisions	(9.33)	(78.00)
Less: direct taxes paid	(67.50)	(60.00)
<b>Net cash flows (used in)/ generated from operating activities after exceptional items</b>	<b>795.64</b>	<b>1398.92</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Inflow/(outflow) from long term financial assets	(58.49)	(153.42)
Sale proceeds of property, plant and equipment	21.42	0.34
Interest received	29.91	37.38
Other Bank Balance	(6.52)	32.89
Purchase of property, plant and equipment/ intangible assets	(22.84)	(51.25)
<b>Net cash (used in) / generated from investing activities</b>	<b>(36.51)</b>	<b>(134.06)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
<b>Inflows</b>		
Proceeds from issuance of Share Capital	356.27	0.00
Proceeds from Premium on issue of Shares	1959.49	0.00
Proceeds of short term borrowings (net)	364.61	0.00
<b>Outflows</b>		
Repayment of long term borrowings	(2429.84)	(7.35)
Repayment of Short Term Borrowings	0.00	(533.77)
Dividend paid on Preference Share	(310.17)	(115.38)
Dividend distribution tax on Preference Share	(63.76)	(24.18)
Dividend and DDT paid on Equity Share	(71.99)	(47.99)
Interest paid	(553.53)	(521.10)
<b>Net cash (used in) / generated from financing activities</b>	<b>(748.93)</b>	<b>(1249.77)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>10.20</b>	<b>15.09</b>
<b>ADD: CASH &amp; CASH Equivalent at beginning of period</b>	<b>12.76</b>	<b>22.88</b>
<b>CASH &amp; CASH Equivalent at end of the period</b>	<b>22.96</b>	<b>37.97</b>

**Notes:**

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2019.
- 2 The above Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 a) During the Quarter ended 30th Sept 2019 Paid Up share capital has increased by Rs 356.27 lacs due to the allotment of right issue of 3562713 equity shares at a premium of Rs 55/- per share.  
b) Preference shares of Rs 2307.50 lacs have been fully redeemed.
- 4 The Company has adopted IND-AS 116 "Lease" effective from 01.04.2019. The impact of adoption of IND AS-116 on the profit is not material.
- 5 The Company has only one reportable primary business segment i.e. Yarn.
- 6 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Date : 11th November, 2019

(SANJIV SHROFF)  
MANAGING DIRECTOR  
DIN: 00296008