



**RELIANCE CHEMOTEX INDUSTRIES LIMITED**

Regd. Office : Village Kanpur, Rajasthan -313003

CIN: L40102RJ1977PLC001994

Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31st March, 2019**

PART I		RS. IN LAKH				
Sl. No.	Particulars	Quarter ended 31.03.2019 (Un-Audited)	Quarter ended 31.12.2018 (Un-Audited)	Quarter ended 31.03.2018 (Un- Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)
1	<b>Income</b>					
	(a) Revenue from operation	8101.78	7795.69	7045.91	32319.32	28545.65
	(b) Other Income	90.98	78.81	27.66	230.47	140.13
	<b>Total Income (a+b)</b>	<b>8192.76</b>	<b>7874.50</b>	<b>7073.57</b>	<b>32549.79</b>	<b>28685.78</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Materials Consumed	4574.83	4753.73	4051.13	18654.95	15972.93
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	119.15	(184.51)	(157.71)	73.92	(447.09)
	(c) Employee Benefits Expense	893.44	1035.81	1003.76	3758.52	3675.06
	(d) Finance Cost	325.45	322.65	290.27	1307.18	1237.94
	(e) Depreciation and Amortization Expense	168.12	167.94	185.78	670.97	739.35
	(f) Excise Duty	-	-	-	-	90.72
	(g) Power & Fuel	851.94	868.24	983.57	3460.99	3542.14
	(h) Other Expenses	939.17	698.11	847.77	3819.60	3793.25
	<b>Total Expenses</b>	<b>7872.10</b>	<b>7661.97</b>	<b>7204.57</b>	<b>31746.13</b>	<b>28604.30</b>
3	<b>Profit Before Tax (1-2)</b>	<b>320.66</b>	<b>212.53</b>	<b>(131.00)</b>	<b>803.66</b>	<b>81.48</b>
4	<b>Tax Expense</b>					
	Current tax	92.43	120.78	(27.61)	344.61	108.39
	Deferred Tax	(19.91)	31.21	(228.13)	49.91	(254.48)
	MAT Credit Entitlement	-	-	(32.20)	-	(32.20)
5	<b>Net Profit for the Period (3-4)</b>	<b>248.14</b>	<b>60.54</b>	<b>156.94</b>	<b>409.14</b>	<b>259.77</b>
6	<b>Other Comprehensive Income</b>					
	Items that will not be re classified to Profit and Loss					
	i) Re-imbusement (gain/Loss on defined benefit plan)	(9.63)	1.33	44.18	(5.64)	31.60
	ii) Tax on (i) above	3.21	(0.44)	(14.61)	1.88	(10.45)
7	<b>Total Comprehensive Income for the Period (net off tax) (5+6)</b>	<b>241.72</b>	<b>61.43</b>	<b>186.51</b>	<b>405.38</b>	<b>280.92</b>
8	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	<b>398.08</b>	<b>398.08</b>	<b>398.08</b>	<b>398.08</b>	<b>398.08</b>
9	Other Equity				<b>6289.21</b>	<b>6641.98</b>
10	Basic & Diluted EPS (Rs.) (not annualised)	<b>6.23</b>	<b>1.52</b>	<b>3.94</b>	<b>10.28</b>	<b>6.53</b>

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019		Rs. In Lakhs	Rs. In Lakhs
Particulars		31.03.2019	31.03.2018
	<b>ASSETS</b>		
(1)	<b>Non - current assets</b>		
	Property, Plant and Equipment	13732.02	14308.97
	Investment-Property	214.42	218.11
	Other Intangible Assets	9.49	16.01
	Financial Assets		
	i) Investment	-	-
	ii) Loan ( Deposit)	342.27	260.45
	iii) Others	31.32	-
(2)	<b>Current assets</b>		
	Inventories	3787.84	4145.02
	Financial assets		
	i) Trade receivables	1751.68	1726.50
	ii) Cash and cash equivalents	12.76	22.88
	iii) Bank Balances	396.10	413.24
	iv) Others	700.04	507.07
	Current tax assets (net)	72.95	97.89
	Other current assets	756.28	1060.44
	<b>Total ASSETS</b>	<b>21807.17</b>	<b>22776.58</b>

<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	399.69	399.69
Other equity	6289.21	6641.98
<b>LIABILITIES</b>		
(1) Non - current liabilities		
Financial liabilities		
Borrowings	5032.10	5170.32
Other financial liabilities	82.49	70.27
Provisions	72.38	186.13
Deferred tax liabilities (net)	1974.62	1039.73
(2) <b>Current liabilities</b>		
Financial liabilities		
Borrowings	2352.00	3147.10
Trade payables		
i) MSME	53.50	-
ii) Others	3534.50	3570.39
Other financial liabilities	1673.04	2194.20
Other current liabilities	259.97	314.89
Provisions	83.67	41.88
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21807.17</b>	<b>22776.58</b>

**Notes:**

- 1 The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 04th May, 2019.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has filed the Draft Letter of Offer with Securities Exchange Board of India (SEBI) for the proposed Issue of Equity Shares on right basis for amount not exceeding Rs. 30.00 Cr.
- 4 The Rajasthan State Industrial Development & Investment Corporation Ltd (RIICO) has sanctioned a Term Loan of Rs.35.50 Cr. for the Modernisation and Expansion having a total capital outlay of Rs 52.00 crores.
- 5 Against current tax expense of Rs. 344.61 lacs the actual outflow on account of tax expenses is Rs. 218.58 lacs after adjustment of MAT Credit available.
- 6 Post the applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from Operations is required to be disclosed net of GST as prescribed under relevant Ind AS. Therefore, Revenue from Operations for the Quarter Ended 31st March, 2019, 31st December, 2018, 31st March, 2018 and Year Ended 31st March, 2019, are net of GST. However, Revenue from Operations for the Year ended 31.03.2018 are inclusive of Excise Duty.
- 7 The Board of Directors have recommended a Dividend of 10% i.e Rs 1.00 per share aggregating Rs 47.99 Lakhs including Dividend Distribution Tax of Rs 8.18 Lakhs for the year ended 31st March 2019.
- 8 On the completion of the 40 years of commencement of commercial production the Board of Directors have recommended a Special Dividend of 5% i.e Rs 0.50 per share aggregating to Rs 23.99 Lakhs including Dividend Distribution Tax of Rs 4.09 Lakhs for the year ended 31st March 2019.
- 9 The Company has only one reportable primary business segment i.e. Yarns
- 10 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place : Mumbai  
Date : 04th May, 2019.

**(SANJIV SHROFF)**  
**MANAGING DIRECTOR**  
**DIN: 00296008**