



RELIANCE CHEMOTEX INDUSTRIES

RELIANCE CHEMOTEX INDUSTRIES LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTH ENDED 30TH SEPTEMBER, 2018

PART I		RS. IN LACS					
Sl. No.	Particulars	Quarter ended 30.09.2018 (Un-Audited)	Quarter ended 30.09.2017 (Un-Audited)	Quarter ended 30.06.2018 (Un-Audited)	Half year ended 30.09.2018 (Un-Audited)	Half Year ended 30.09.2017 (Un -Audited)	Year ended 31.03.2018 (Audited)
1	Income						
	(a) Revenue from operation	8137.12	6593.32	8284.73	16421.85	14498.91	28545.65
	(b) Other Income	37.96	32.13	22.72	60.68	79.81	140.13
	Total Income (a+b)	8175.08	6625.45	8307.45	16482.53	14578.72	28685.78
2	Expenses						
	(a) Cost of Raw Materials Consumed	4676.92	3715.98	4649.47	9326.39	8031.65	15972.93
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(55.17)	(392.84)	194.45	139.28	(133.76)	(447.09)
	(c) Employee Benefits Expense	912.77	863.64	916.50	1829.27	1706.66	3675.06
	(d) Finance Cost (Refer Note no.3)	335.07	243.93	324.01	659.08	486.13	1237.94
	(e) Depreciation and Amortization Expense	167.51	202.10	167.40	334.91	369.34	739.35
	(f) Excise Duty	0.00	0.00	0.00	0.00	90.72	90.72
	(g) Power & Fuel	880.56	865.95	860.25	1740.81	1679.51	3542.14
	(h) Other Expenses (Refer Note No. 3)	1116.11	990.18	1066.21	2182.32	2021.59	3793.25
	Total Expenses	8033.77	6488.93	8178.29	16212.06	14251.84	28604.30
3	Profit Before Tax (1-2) (Refer Note 3)	141.31	136.52	129.16	270.47	326.88	81.48
4	Tax Expense						
	Current tax	81.30	79.50	50.10	131.40	118.50	108.39
	Deferred Tax	35.85	16.43	2.76	38.61	29.09	(254.48)
	MAT Credit Entitlement	-	-	-	-	-	(32.20)
5	Net Profit for the Period (3-4)	24.16	40.59	76.30	100.46	179.29	259.77
6	Other Comprehensive Income						
	Items that will not be re classified to Profit and Loss						
	i) Re-imbursemetn (gain/Loss on defined benefit plan	1.33	(3.39)	1.33	2.66	(6.77)	31.60
	ii) Tax on (i) above	(0.44)	1.12	(0.44)	(0.89)	2.24	(10.45)
7	Total Comprehensive Income for the Period (net off tax) (5+6)	25.05	38.32	77.19	102.23	174.76	280.92
8	Paid-up Equity Share Capital (Face value of `10/- per Share)	398.08	397.66	398.08	398.08	397.66	398.08
9	Other Equity						6641.98
10	Basic & Diluted EPS (`) (not annualised)	0.61	1.02	1.92	2.52	4.50	6.53

PART II

STATEMENT OF ASSETS AND LIABILITES AS AT 30TH SEPTEMBER, 2018

RS. IN LACS

Particulars	As at 30.09.2018 (Un Audited)	As at 31.03.2018 (Un Audited)
	ASSETS	
(1) Non - current assets		
Property, plant and equipment	14246.05	14527.09
Other intangible assets	13.31	16.01
Financial assets		
Loans (Security Deposits)	334.94	335.27
Others	78.92	81.74
(2) Current assets		
Inventories	4027.85	4145.02
Financial assets		
Trade receivables	1928.94	1726.50
Cash and cash equivalents	37.97	22.88
Bank Balances	380.35	413.24
Others	543.82	425.33
Current tax assets (net)	69.35	97.89
Other current assets	1072.82	985.61
Total ASSETS	22734.32	22776.58

EQUITY AND LIABILITIES			
EQUITY			
	Equity share capital	399.69	399.69
	Other equity	6696.22	6641.98
LIABILITIES			
(1)	Non - current liabilities		
	Financial liabilities		
	Borrowings	5153.81	5170.32
	Other financial liabilities	79.43	70.27
	Provisions	66.13	186.13
	Deferred tax liabilities (net)	1118.99	1039.73
(2)	Current liabilities		
	Financial liabilities		
	Borrowings	2613.33	3147.10
	Trade payables		
	Due to Micro small and Medium Enterprises		
	Due to Others	3215.45	3570.39
	Other financial liabilities	2695.13	2194.20
	Other current liabilities	612.25	314.89
	Provisions	83.89	41.88
Total EQUITY AND LIABILITIES		22734.32	22776.58

Notes:

- The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 2nd November, 2018.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Finance Cost for the Six Months ended 30.09.2018 Includes Dividend and Dividend Distribution Tax on Preference shares amounting Rs. 139.10 Lacs (Six Months ended 30.09. 2017 NIL) and Other expenses includes Foreign exchange Mark To Market losses Rs.287.14 Lacs (Six Months ended 30.06.2017 Rs.39.82 Lacs) . To facilitate better understanding of the quarterly/halfyearly/yearly impact of Preference Share Dividend (including Dividend Distribution Tax) and Mark to Market losses kindly refer to the table below.

RS. IN LACS

Particular	Quarter ended 30.09.2018 (Un-Audited)	Quarter ended 30.09.2017 (Un-Audited)	Quarter ended 30.06.2018 (Un-Audited)	Half year ended 30.09.2018 (Un-Audited)	Half Year ended 30.09.2017 (Un -Audited)	Year ended 31.03.2018 (Audited)
Profit before Tax	141.31	136.52	129.16	270.47	326.88	81.48
Dividend on Preference Shares	69.55	-	69.55	139.10	-	277.73
Mark to Market Loss against forward contract	143.98	19.56	143.16	287.14	39.82	46.72
Profit before Tax, MTM and Preference Share Dividend	354.84	156.08	341.87	696.71	366.70	405.93

- Post the applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from Operations is required to be disclosed net of GST as prescribed under relevant Ind AS. Therefore, Revenue from Operations for the Six Months ended 30th Sept, 2018 and 31st March, 2018 are net of GST. However, Revenue from Operations for the quarter ended 30th June, 2017 and the Year ended 31.03.2018 are inclusive of Excise Duty.
- The Company has only one reportable primary business segment i.e. Yarns
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place : Mumbai
Date : 2nd November, 2018

(SANJIV SHROFF)
MANAGING DIRECTOR
DIN: 00296008