



RELIANCE CHEMOTEX INDUSTRIES LIMITED
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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31ST MARCH, 2018

PART I

RS. IN LAKHS

Sl. No.	Particulars	Quarter ended 31.03.2018 (Un-Audited)	Quarter ended 31.12.2017 (Un-Audited)	Quarter ended 31.03.2017 (Un Audited)	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
1	Income					
	(a) Revenue from operation	7045.91	7000.83	8088.59	28545.65	29499.61
	(b) Other Income	27.66	32.66	252.40	140.13	399.07
	Total Income (a+b)	7073.57	7033.49	8340.99	28685.78	29898.68
2	Expenses					
	(a) Cost of Raw Materials Consumed	4051.13	3890.15	4235.65	15972.93	16334.58
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(157.71)	(155.62)	387.61	(447.09)	(2.80)
	(c) Employee Benefits Expense	1003.76	964.64	917.88	3675.06	3544.67
	(d) Finance Cost	290.27	461.54	309.14	1237.94	1389.23
	(e) Depreciation and Amortization Expense	185.78	184.23	234.93	739.35	736.26
	(f) Excise Duty	-	-	104.45	90.72	404.08
	(g) Power & Fuel	983.57	879.06	998.95	3542.14	2935.09
	(h) Other Expenses	847.77	923.89	1052.10	3793.25	4078.57
	Total Expenses	7204.57	7147.89	8240.71	28604.30	29419.68
3	Profit Before Tax (1-2)	(131.00)	(114.40)	100.28	81.48	479.00
4	Tax Expense					
	Current tax	(27.61)	17.50	14.50	108.39	161.00
	Deferred Tax	(228.13)	(55.44)	(209.96)	(254.48)	206.55
	Mat Credit Entitlement	(32.20)	-	(123.45)	(32.20)	(123.45)
5	Net Profit for the Period (3-4)	156.94	(76.46)	419.19	259.77	648.00
6	Other Comprehensive Income (net off tax)	29.57	(3.89)	(6.79)	21.15	(3.88)
7	Total Comprehensive Income for the Period (net off tax) (5+6)	186.51	(80.35)	412.40	280.92	644.12
8	Paid-up Equity Share Capital (Face value of `10/- per Share)	398.08	397.66	397.66	398.08	397.66
9	Basic & Diluted EPS of Rs. 10/- each Per share	3.94	(1.92)	10.54	6.53	16.30

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2018

Rs. In Lakhs Rs. In Lakhs

Particulars	31.03.2018	31.03.2017
ASSETS		
(1) Non - current assets		
Property, Plant and Equipment	14527.09	15142.95
Other Intangible Assets	16.01	22.74
Financial Assets		
Others	417.01	327.26
(2) Current assets		
Inventories	4145.02	3809.81
Financial assets		
Trade receivables	1726.50	1835.22
Cash and cash equivalents	22.88	77.86
Bank Balances	413.24	406.38
Others	425.33	595.43
Current tax assets (net)	97.89	79.14
Other current assets	985.61	424.76
Total ASSETS	22776.58	22721.55

	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	399.69	399.48
	Other equity	6641.98	6408.29
	LIABILITIES		
(1)	Non - current liabilities		
	Financial liabilities		
	Borrowings	5170.32	6013.24
	Other financial liabilities	70.27	79.22
	Provisions	186.13	254.58
	Deferred tax liabilities (net)	1039.73	1326.41
(2)	Current liabilities		
	Financial liabilities		
	Borrowings	3147.10	2123.81
	Trade payables	3570.39	3513.17
	Other financial liabilities	2194.20	2369.81
	Other current liabilities	314.89	196.80
	Provisions	41.88	36.74
	TOTAL EQUITY AND LIABILITIES	22776.58	22721.55

Notes:

- The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 17th May, 2018.
- The Company has adopted Indian Accounting Standards (IND AS) effective from 1st April, 2017(transition date being April 1 2016). The financial results for the quarter/Year ended 31st March, 2017 have been restated to be IND AS compliant.
- The Finance Cost for the year Includes Dividend and Dividend Distribution Tax amounting Rs. 277.72 Lacs
- Reconciliation of Net profit for the quarter/ Year ended 31st March, 2017 as reported earlier in accordance with previous Indian GAAP and now being reported with IND AS, as under:-

RS. IN LAKHS			
Sr. No.	Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
	Net Profits reported under previous Indian GAAP	207.23	669.78
	Adjustments on account of :-		
(a)	Impact on measurement of financial assets present to application of Effective Interest Rate	16.66	26.97
(b)	Others	- 55.34	- 336.98
(c)	Deferred tax Assets net	250.64	288.23
	Net Profit for the quarter/year ended 31st March, 2017 under IND AS	419.19	648.00

- The figures for the three months ended at 31st March, 2018 and 31st March,2017 are arrived at as difference between Audited figures in respect of full financial year and the published figure upto nine months of the relevant financial year.
- The Board of Directors has recommended a dividend of Rs 1/- per share of Face value of Rs 10/- each aggregating Rs 47.91 Lakhs including Dividend Distribution Tax of Rs 8.10 Lakhs for the year ended 31st March 2018
- In accordance with the requirements of IND AS, Revenue from Operation for the Period from 01st July, 2017 to 31st March,2018 is net of Goods and Services Tax ('GST'). However, Revenue from Operation for periods upto June,2017 is inclusive of excise duty. In view of the aforesaid change, Revenue from Operation for the current period ended on 31st March, 2018 is not comparable to previous period.
- The Company has only one reportable primary business segment i.e. Yarns
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For Reliance Chemotex Industries Limited

Place : Mumbai
Date : 17.05.2018

(SANJIV SHROFF)
MANAGING DIRECTOR
DIN: 00296008