



RELIANCE CHEMOTEX INDUSTRIES LIMITED
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED ON 31ST DECEMBER, 2017

| PART I | | RS. IN LAKHS | | | | |
|---------|---|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|
| Sl. No. | Particulars | Quarter ended 31.12.2017 | Quarter ended 30.09.2017 | Quarter ended 31.12.2016 | Nine Months Ended 31.12.2017 | Nine Months Ended 31.12.2016 |
| 1 | Income | | | | | |
| | (a) Revenue from operation | 7000.83 | 6593.32 | 6756.51 | 21499.74 | 21411.02 |
| | (b) Other Income | 32.66 | 32.13 | 52.03 | 112.47 | 146.67 |
| | Total Income (a+b) | 7033.49 | 6625.45 | 6808.54 | 21612.21 | 21557.69 |
| 2 | Expenses | | | | | |
| | (a) Cost of Raw Materials Consumed | 3890.15 | 3715.98 | 4022.94 | 11921.80 | 12098.93 |
| | (b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc. | (155.62) | (392.84) | (405.45) | (289.38) | (390.41) |
| | (c) Employee Benefits Expense | 964.64 | 863.64 | 907.02 | 2671.30 | 2626.79 |
| | (d) Finance Cost | 461.54 | 243.93 | 485.14 | 947.67 | 1080.09 |
| | (e) Depreciation and Amortization Expense | 184.23 | 202.10 | 167.98 | 553.57 | 501.33 |
| | (f) Excise Duty | - | - | 83.37 | 90.72 | 299.63 |
| | (g) Power & Fuel | 879.06 | 865.95 | 665.98 | 2558.57 | 1936.14 |
| | (h) Other Expenses | 923.89 | 990.18 | 983.85 | 2945.48 | 3026.47 |
| 3 | Total Expenses | 7147.89 | 6488.93 | 6910.83 | 21399.73 | 21178.97 |
| 4 | Profit Before Tax (1-2) | (114.40) | 136.52 | (102.29) | 212.48 | 378.72 |
| 5 | Tax Expense | | | | | |
| | Current tax | 17.50 | 81.94 | 48.50 | 136.00 | 146.50 |
| | Deferred Tax | (55.44) | 16.43 | 1.35 | (26.35) | 3.41 |
| | Mat Credit Entitlement | - | - | - | - | - |
| 6 | Net Profit for the Period (4-5) | (76.46) | 38.15 | (152.14) | 102.83 | 228.81 |
| 7 | Other Comprehensive Income (net off tax) | (3.89) | (2.27) | 4.85 | (8.42) | 2.91 |
| 8 | Total Comprehensive Income for the Period (net off tax) (6+7) | (80.35) | 35.88 | (147.29) | 94.41 | 231.72 |
| 9 | Paid-up Equity Share Capital (Face value of ₹10/- per Share) | 397.66 | 397.66 | 397.66 | 397.66 | 397.66 |
| 10 | Basic & Diluted EPS of Rs. 10/- each Per share | (1.92) | 0.96 | (3.83) | 2.59 | 5.75 |

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 09th February, 2018. The limited review of Unaudited Financial Results for the quarter/ Nine Months ended on 31st December, 2017 pursuant to regulation 33(3)(c)(i) of the SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015 have been carried out by the Statutory Auditors.
- 2 The Company has adopted Indian Accounting Standards (IND AS) effective from 1st April, 2017 (transition date being April 1 2016). The financial results for the quarter/ Nine Months ended 31st December, 2016 have been restated to be IND AS compliant and the limited review has been carried out.
- 3 The Finance Cost for the current quarter and corresponding quarter last year Includes Dividend and Dividend Distribution Tax on preference shares amounting Rs. 208.29 Lacs provided for nine months in compliance with the IND AS clarifications issued by ICAI on 16th Jan, 2018.
- 4 Reconciliation of Net profit for the quarter/Nine Months ended 31st December, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported with IND AS, as under:-

| RS. IN LAKHS | | | |
|--------------|--|-----------------------------|---------------------------------|
| Sr. No. | Particulars | Quarter ended 31.12.2016 | Nine Months ended 31.12.2016 |
| | Net Profits reported under previous Indian GAAP | 84.36 | 462.55 |
| | Adjustments on account of :- | | |
| (a) | Impact on measurement of financial assets present to application of Effective Interest Rate Method | 4.10 | 10.31 |
| (b) | Others | (280.24) | (281.64) |
| (c) | Deferred tax Assets on above adjustments (net) | 39.64 | 37.59 |
| | Net Profit for the quarter/Nine Months ended 31st December, 2016 under IND AS | (152.14) | 228.81 |

- 5 In accordance with the requirements of IND AS, Revenue from Operation for the Period from 01st July, 2017 to 31st December, 2017 is net of Goods and Services Tax ("GST"). However, Revenue from Operation for periods upto June, 2017 is inclusive of excise duty. In view of the aforesaid change, Revenue from Operation for the current period ended on 31st December, 2017 is not comparable to previous period.
- 6 The Company has only one reportable primary business segment i.e. Yarns
- 7 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For Reliance Chemotex Industries Limited

Place : Mumbai
 Date : 09.02.2018

(SANJIV SHROFF)
 MANAGING DIRECTOR
 DIN: 00296008