



RELIANCE CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2020

PART I		RS. IN LACS EXCEPT EPS					
Sl. No.	Particulars	Quarter ended 30.09.2020 (Un-Audited)	Quarter ended 30.09.2019 (Un-Audited)	Quarter ended 30.06.2020 (Un-Audited)	Half year ended 30.09.2020 (Un-Audited)	Half year ended 30.09.2019 (Un-Audited)	Year ended 31.03.2020 (Audited)
1	Income						
	(a) Revenue from operation	6243.99	8234.05	3915.05	10159.04	15710.62	29979.46
	(b) Other Income	119.93	32.65	162.29	282.22	56.19	105.56
	Total Income (a+b)	6363.92	8266.70	4077.34	10441.26	15766.81	30085.02
2	Expenses						
	(a) Cost of Raw Materials Consumed	2863.05	4065.48	2024.88	4887.93	8379.08	15161.70
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	405.39	561.64	(114.52)	290.87	255.31	424.60
	(c) Employee Benefits Expense	1056.94	935.36	793.69	1850.63	1930.62	3937.76
	(d) Finance Cost	235.18	289.57	203.45	438.63	609.71	1132.88
	(e) Depreciation and Amortization Expense	187.38	201.79	182.10	369.48	366.77	733.83
	(f) Power & Fuel	764.98	900.32	613.18	1378.16	1776.89	3436.91
	(g) Other Expenses	829.47	1049.51	532.62	1362.09	2032.74	4179.97
	Total Expenses	6342.39	8003.67	4235.40	10577.79	15351.12	29007.65
3	Profit Before Tax (1-2)	21.53	263.03	(158.06)	(136.53)	415.69	1077.37
4	Tax Expense						
	Current tax		92.50			140.50	381.00
	Deferred Tax	15.57	(13.60)	(14.08)	1.49	(257.93)	(236.74)
5	Net Profit for the Period (3-4)	5.96	184.13	(143.98)	(138.02)	533.12	933.11
6	Other Comprehensive Income						
	Items that will not be re classified to Profit and Loss						
	i) Re-imbusement (gain/Loss on defined benefit plan	4.41	(1.41)	4.41	8.82	(2.82)	17.64
	ii) Tax on (i) above	(1.29)	0.39	(1.28)	(2.57)	0.78	(4.90)
7	Total Comprehensive Income for the Period (net off tax) (5+6)	9.08	183.11	(140.85)	(131.77)	531.08	945.85
8	Paid-up Equity Share Capital (Face value of 10/- per Share)	754.36	754.36	754.36	754.36	754.36	754.36
9	Other Equity						9056.66
10	Basic & Diluted EPS (₹) (not annualised)	0.08	2.89	-1.91	-1.83	10.24	14.68





RELIANCE CHEMOTEX INDUSTRIES LIMITED

PART II		RS. IN LACS	
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020			
Particulars	As at 30.09.2020 (Un- Audited)	As at 31.03.2020 (Audited)	
ASSETS			
(1) Non - current assets			
a) Property, plant and equipment	10730.61	10119.15	
b) Investment - Property	208.88	210.72	
c) Other intangible assets	5.67	5.85	
d) Right of use assets	3799.38	3868.46	
e) Financial assets			
i) Investments	-	-	
ii) Loan (Deposit)	451.13	442.04	
iii) Others	-	535.67	
(2) Current assets			
Inventories	3504.82	3505.42	
Financial assets			
Trade receivables	1095.36	1327.70	
Cash and cash equivalents	12.31	76.96	
Bank Balances	1841.75	427.06	
Others	452.90	667.30	
Current tax assets (net)	95.07	91.15	
Other current assets	2069.30	1467.56	
Total ASSETS	24267.18	22745.04	
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	755.97	755.97	
Other equity	8849.46	9056.66	
LIABILITIES			
(1) Non - current liabilities			
Financial liabilities			
Borrowings	3238.78	2853.48	
Other financial liabilities	70.84	108.45	
Provisions	61.78	61.79	
Deferred tax liabilities (net)	1877.93	1873.87	
(2) Current liabilities			
Financial liabilities			
Borrowings	1922.89	2131.96	
Trade payables			
Due to Micro small and Medium Enterprises	51.84	48.44	
Due to Others	4622.78	3789.18	
Other financial liabilities	2055.15	1574.23	
Other current liabilities	668.67	413.65	
Provisions	91.09	77.36	
Total EQUITY AND LIABILITIES	24267.18	22745.04	





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PART III

CASH FLOW STATEMENT FOR SIX MONTH ENDED SEPTEMBER 30, 2020

PARTICULARS	AS AT 30TH SEPTEMBER, 2020	AS AT 30TH SEPTEMBER, 2019
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	(in lacs) -136.53	(in lacs) 415.69
Adjustments for:		
Depreciation and amortization expenses	369.48	366.77
Finance cost	438.63	609.71
Interest income	-44.54	(29.91)
Balances written back	-10.76	-
Gain on Security Deposit	-9.09	-
(Profit)/ loss on sale of fixed assets (net)	-10.58	(1.48)
Operating profit before working capital changes	596.61	1,360.78
Adjustments for :		
(Increase)/decrease in trade & other receivables	232.33	(473.47)
(Increase)/decrease in inventories	0.59	24.49
(Increase)/ Decrease in other current assets	-601.73	(613.91)
(Increase)/ Decrease in other financial assets	214.40	76.14
(Increase)/ Decrease in trade payables	837.00	(215.24)
Increase/ (Decrease) in other current financial liabilities	1023.67	364.61
Increase/ (Decrease) in other current liabilities	255.02	349.07
Increase/(decrease) in provisions	22.56	(9.33)
Less: direct taxes paid	-	(67.50)
Net cash flows (used in)/ generated from operating activities after exceptional items	2580.45	795.64
CASH FLOW FROM INVESTING ACTIVITIES:		
Inflow		
Sale proceeds of property, plant and equipment	17.65	21.42
Interest received	44.54	29.91
Outflow		
Increase in term deposit with bank balance	-1414.69	(6.52)
outflow towards long term financial assets	-	(58.49)
Purchase of property, plant and equipment/ intangible assets	-901.77	(22.84)
Net cash (used in) / generated from investing activities	(2,254.27)	(36.52)
CASH FLOW FROM FINANCING ACTIVITIES:		
Inflows		
Proceeds of Long Term Borrowings	385.29	-
Proceeds from issuance of Share Capital	-	356.28
Proceeds from Premium on issue of Shares	-	1,959.49
Proceeds of short term borrowings (net)	-	364.61
Outflows		
Repayment of long term borrowings	-	(2,429.85)
Repayment of Short Term Borrowings	-209.08	-
Repayment of Lease Liability	-49.05	-
Dividend paid on Preference Share	-	(310.17)
Dividend distribution tax on Preference Share	-	(63.76)
Dividend and DDT paid on Equity Share	-75.44	(71.99)
Interest paid	-442.55	(553.53)
Net cash (used in) / generated from financing activities	-390.83	(748.92)
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(64.65)	10.20
ADD: CASH & CASH Equivalent at beginning of period	76.96	12.76
CASH & CASH Equivalent at end of the period	12.31	22.96

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th November, 2020.
- The above Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Management has continuously been taking all the possible steps to mitigate the impact of Covid-19 on its business and operations to the extent possible. Based on its assessment of the current indicators of the future economic conditions, the management expects to recover the carrying amount of its assets and does not foresee any risk to service its financial obligations. The impact of any future events & developments emerging out of pandemic, occurring after the approval of the above Financial Results will be recognised prospectively.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The Company has only one reportable primary business segment i.e. Yarns.

Date : 09th November -2020


 (SANJIV SHROFF)
 MANAGING DIRECTOR
 DIN: 02980068

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