



## Reliance Chemotex Industries Ltd.

### Financial Highlights for 9M FY19

- **Total Revenue at Rs. 243.57 crores, YoY growth of 13%**
- **Normalized EBITDA of Rs. 19.68 crores, YoY growth of 12%**
- **Normalized Profit Before Tax is Rs. 6.92 crores, YoY growth of 64%**
- **Net Debt to Equity of 0.20x, repaid Rs. 11.14 crores during last 12 months**

**Press Release, 22<sup>nd</sup> February 2019, Mumbai:** Reliance Chemotex Industries Ltd., a leading Synthetic Yarn Manufacturer, has announced its unaudited financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2018. The Financials are prepared as per the new Indian Accounting Standards (Ind-AS).

#### Financial Highlights:

Particulars (Rs. Crores)	9M FY19	9M FY18	YoY Growth
Total Revenue (incl. Other Income)	243.57	216.12	13%
EBITDA	19.68	17.14	15%
EBITDA Margin	8.08%	7.93%	15 bps
MTM Loss / (gain) against un-utilized forward contracts	(0.50)	0.38	
Normalized EBITDA	19.18	17.52	9%
Normalized EBITDA Margin	7.87%	8.11%	-24 bps
Dividend and DDT on Preference Shares	2.09	2.09	
Normalized PBT	6.42	4.59	40%
PBT	4.83	2.12	127%
PAT	1.61	1.03	57%
Long Term Debt <sup>^</sup>	19.18	30.32	
Equity <sup>^^</sup>	94.65	87.41	
Net Debt/Equity	0.20	0.35	



\* Normalized EBITDA and Normalized PBT is adjusted for Mark to Market Losses/(Gains) provided against unutilized Foreign Exchange Forward Contracts.

\*\*Normalized Profit Before Tax is adjusted for Dividend and DDT on Preference Shares and Mark to Market Losses provided against unutilized Foreign Exchange Forward Contracts.

^ Includes Current Maturities of Long-Term Borrowings and excludes Preference Shares and unsecured loans

^^ Includes preference share capital.

**Commenting on the results, Mr. Sanjiv Shroff, Managing Director of Reliance Chemotex Industries Limited said:**

“The Company has performed well in the first 9 months of the current financial year, reporting 13% growth in Total Revenue and 57% growth in Net Profit. The growth is led primarily by a revival in demand from the domestic market. Our strategy of gradually moving towards value added products is paying off with an improvement in EBITDA margins from 7.18% in FY18 to 8.08% for 9M FY19.

During the current financial year, the Government has been working towards providing an impetus to the domestic market. The Government has increased the import duty on synthetic fabric and also provided a GST refund for synthetic fabric manufacturers. With the GST mechanism stabilizing, we expect domestic demand to improve further.

Despite uncertainty due to volatile exchange rates and oil prices, we have repaid approximately Rs. 11.14 crores of debt thereby strengthening our Balance Sheet. As on December 31, 2019 our Long-term debt stands at Rs. 19.18 crores and our Net debt to Equity is at a comfortable level of 0.20x.

Working towards our objective of sustainable growth, we continue to focus on improving our product mix and on strategic cost reduction. Furthermore, we envisage an increase in demand for our value-added portfolio in Q4 and in the coming financial year.”

**About Reliance Chemotex Industries Ltd.**

Reliance Chemotex Industries Ltd. (“Reliance Chemotex”) was established in 1977. The company manufactures Synthetic, Blended Yarn. The Company currently operates 53,280 spindles and a high temperature / high pressure fibre-dyeing plant. The company has been exporting yarn since 1987 and has a loyal customer base around the world. Its competitive advantage lies in its versatile product range and commitment to quality. The company manufactures 100% Polyester, 100% Viscose, 100% Acrylic, 100% Bamboo Viscose as well as Polyester / Viscose, Polyester / Acrylic, Polyester / Viscose / Acrylic blended yarns which are used for knitting, weaving, upholstery, carpet, medical and other industrial end-uses.

For more information about Reliance Chemotex, please visit [www.reliancechemotex.com](http://www.reliancechemotex.com)



## **Safe harbor statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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