



RELIANCE CHEMOTEX INDUSTRIES LIMITED
 Regd. Office: Village Kanpur, Rajasthan -313 003
 CIN: L40102RJ1977PLC001994
 Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

PART I		RS. IN LAKHS				
Sl. No.	Particulars	Quarter ended 30.09.2017	Quarter ended 30.06.2017	Quarter ended 30.09.2016	Half Year ended 30.09.2017	Half Year ended 30.09.2016
1	Income					
	(a) Revenue from operation	6593.32	7905.59	7730.72	14498.91	14654.51
	(b) Other Income	32.13	47.68	52.22	79.81	94.64
	Total Income (a+b)	6625.45	7953.27	7782.94	14578.72	14749.15
2	Expenses					
	(a) Cost of Raw Materials Consumed	3715.98	4315.67	4059.46	8031.65	8075.99
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(392.84)	259.08	305.00	(133.76)	15.04
	(c) Employee Benefits Expense	863.64	843.02	885.77	1706.66	1719.77
	(d) Finance Cost	243.93	242.20	287.04	486.13	594.95
	(e) Depreciation and Amortization Expense	202.10	167.25	168.26	369.34	333.35
	(f) Excise Duty	-	90.72	131.58	90.72	216.26
	(g) Power & Fuel	865.95	813.56	626.44	1679.51	1270.16
	(h) Other Expenses	990.18	1031.41	1076.81	2021.59	2042.62
3	Total Expenses	6488.93	7762.91	7540.36	14251.84	14268.14
4	Profit Before Tax (1-2)	136.52	190.36	242.59	326.88	481.01
5	Tax Expense					
	Current tax	79.50	39.00	49.00	118.50	98.00
	Deferred Tax	16.43	12.66	1.03	29.09	2.05
	Mat Credit Entitlement	2.44	(2.44)	-	-	-
6	Net Profit for the Period (4-5)	38.15	141.14	192.56	179.29	380.95
7	Other Comprehensive Income (net off tax)	(2.27)	(2.27)	(2.91)	(4.53)	(1.94)
8	Total Comprehensive Income for the Period (net off tax) (5+6)	35.88	138.87	189.65	174.76	379.01
	Paid-up Equity Share Capital (Face value of `10/- per Share)	397.66	397.66	397.66	397.66	397.66
	Basic & Diluted EPS (₹) (not annualised)	0.95	3.55	4.84	4.50	9.58

PART II		STATEMENT OF ASSETS AND LIABILITIES	
	Particulars	Rs. In Lakhs	
	ASSETS		
(1)	Non - current assets		
	Property, plant and equipment		14880.69
	Other intangible assets		18.87
	Financial assets		
	Others		202.57
(2)	Current assets		
	Inventories		3476.47
	Financial assets		
	Trade receivables		2008.16
	Cash and cash equivalents		30.48
	Bank Balances		399.48
	Others		674.70
	Current tax assets (net)		29.29
	Other current assets		2003.94
	Total ASSETS		23724.65

	EQUITY AND LIABILITIES	
	EQUITY	
	Equity share capital	399.48
	Other equity	6084.53
	LIABILITIES	
(1)	Non - current liabilities	
	Financial liabilities	
	Borrowings	5550.96
	Other financial liabilities	65.58
	Provisions	109.54
	Deferred tax liabilities (net)	1921.86
(2)	Current liabilities	
	Financial liabilities	
	Borrowings	2873.81
	Trade payables	3768.38
	Other financial liabilities	2494.79
	Other current liabilities	455.72
	Total EQUITY AND LIABILITIES	23724.65

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 2nd December ,2017.The limited review of Unaudited Financial Results for the quarter/half year ended 30th September 2017 pursuant to regulation 33(3)(c)(i) of the SEBI (Listing Obligation and Disclosures Requirments) Regulation 2015 have been carried out by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards (IND AS) effective from 1st April, 2017(transition date being April 1 2016). The financial results for the quarter/half year ended 30th September , 2016 have been restated to be IND AS compliant but have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- Reconciliation of Net profit for the quarter/half year ended 30th September, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported with IND AS, as under:-

Sr. No.	Particulars	Quarter ended on 30.09.2016	Half year ended on
	Net Profits reported under previous Indian GAAP	190.43	378.19
	Adjustments on account of :-		
(a)	Impact on measurement of financial assets present to application of Effective Interest Rate Method	3.11	6.21
(b)	Other	0.05	(1.40)
(c)	Deferred tax Assets on above adjustments (net)	(1.03)	(2.05)
	Net Profit for the quarter ended 30th June, 2016 under IND AS	192.56	380.95

- In accordance with the requirements of IND AS, Revenue from Opereation for the quarter ended 30th September,2017 is net of Goods and Services Tax ('GST'). However, Revenue from Operation for periods upto June,2017 is inclusive of excise duty. In view of the aforesaid change, Revenue from Operation for the quarter and half year ended on 30th September, 2017 is not comparable to previous period.
- The Company has only one reportable primary business segment i.e. Yarns
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's

For Reliance Chemotex Industries Limited

Place Mumbai
Date 02.12.2017

(SANJIV SHROFF)
MANAGING DIRECTOR
DIN: 00296008