



Reliance Chemotex Industries Ltd.

Financial Highlights for Full Year ended 31st March 2018

- **Gross Revenue of Rs. 286.86 crores for FY18**
- **EBITDA of Rs. 20.59 crores for FY18 with an EBITDA margin of 7.18%**
- **Normalized Profit After Tax of Rs. 5.37 crores for FY18**

The Board of Directors recommend a dividend of 10% on Equity Shares. (FV of Rs. 10)

Press Release, 18th May, 2018 Mumbai: Reliance Chemotex Industries Ltd., a leading Synthetic Yarn Manufacturer, has announced its audited financial results for the quarter and year ended on 31st March, 2018. The Financials are prepared as per the new Indian Accounting Standards (Ind-AS).

Highlights of FY18

- Gross Revenue for FY18 is Rs. 286.86 Crores.
- EBITDA for FY18 is Rs. 20.59 Crores with an EBITDA Margin of 7.18%.
- Normalized Profit after Tax of Rs. 5.37 Crores adjusted for Dividend and DDT on Preference Shares
- Reported Profit after Tax of Rs. 2.60 Crores

Highlights of Q4 FY18

- Gross Revenue for Q4FY18 is Rs. 70.74 Crores.
- EBITDA for Q4FY18 is Rs. 3.45 Crores with an EBITDA Margin of 4.88%.
- Normalized Profit after Tax of Rs. 2.26 Crores adjusted for Dividend and DDT on Preference Shares
- Reported Profit After Tax of Rs. 1.57 Crores



Commenting on the results, Mr. Sanjiv Shroff, Managing Director of Reliance Chemotex Industries Limited said:

The last year has been challenging due to twin headwinds in form of lingering effect of demonetization and a subdued economic environment caused by issues faced during implementation of the Goods and Services Tax (GST). The one-time implementation of the GST has led to a downturn in first half of the financial year, however, we have seen domestic demand gain momentum in the second half of the financial year. We have ended the Financial year for 2017-18 with a Total Revenue of Rs. 287 Crores.

We continue to focus on strategic cost reduction and a versatile, value-added product mix, which will improve the company's profitability on a sustainable basis. This has led us to undertake a project that will expand existing capacity, replace older machinery and re-allocate certain machinery for research and development purposes. This exercise will result in increased operational efficiency, result in significant savings and allow us to further expand our product offerings.

A culmination of a number of factors, such as, the stabilisation of the GST regime, improving macro-economic indicators, renewed demand in the domestic and export markets and a focus on value-added products, makes us optimistic of sustained growth in the business over the next year along with a positive bias on the profitability front.

About Reliance Chemotex Industries Ltd.

Reliance Chemotex Industries Ltd. ("Reliance Chemotex") was established in 1977. The company manufactures Synthetic, Blended Yarn. The Company currently operates 53,280 spindles and a high temperature / high pressure fibre-dyeing plant. The company has been exporting yarn since 1987 and has a loyal customer base around the world. Its competitive advantage lies in its versatile product range and commitment to quality. The company manufactures 100% Polyester, 100% Viscose, 100% Acrylic, 100% Bamboo Viscose as well as



Polyester/Viscose, Polyester/Acrylic, Polyester/Viscose/Acrylic blended yarns which are used for knitting, weaving, upholstery, carpet, medical and other industrial end-uses.

For more information about Reliance Chemotex, please visit www.reliancechemotex.com

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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