



Reliance Chemotex Industries Ltd.

Financial Highlights for H1FY18

- Gross Revenue of Rs. 145.78 crores as compared to Rs. 147.49 crores.
- EBITDA at Rs. 11.82 crores; EBITDA Margin at 8.11%.
- Profit After Tax Rs. 1.79 crores; PAT Margin at 1.23%.

Press Release, December 2, 2017 Mumbai: Reliance Chemotex Industries Ltd., a leading Synthetic Yarn Manufacturer, has announced its unaudited financial results for the quarter and half year ended on 30th September, 2017. The Financials are prepared as per new Indian Accounting Standards (Ind-AS).

Highlights of Q2 FY18

- Gross Revenue for the H1FY18 is Rs. 145.78 Crores as compared to Rs. 147.49 Crores to the corresponding period in the FY17.
- EBITDA is Rs. 11.82 Crores which is 8.11% of the gross revenue.
- Profit after Tax came is Rs. 1.79 Crores.
- Cash Profit stood at Rs. 5.48 Crores.

Particulars (Rs Crores)	H1FY18	H1FY17
Gross Revenue	145.78	147.49
EBITDA	11.82	14.09
PAT	1.79	3.81
Cash Profit	5.48	7.14

Commenting on the results, Mr. Sanjiv Shroff, Managing Director of Reliance Chemotex Industries Limited said:

“The performance for the 1st half of financial year 2018 has been as per our expectations. The Total Revenue is marginally lower by 1.15% on a year on year basis mainly due to the



implementation of the GST during the period which impacted the domestic sales for Q2FY18 . However, we expect the demand to pick up during the 2nd half of the current financial year. On the cost side, higher power tariff as compared to last year has affected the profitability. The increase in the power tariff was to certain extent passed on to the consumers by increasing the prices and to a certain extent the same was absorbed by cost cutting in the other areas. The company is continuously focusing on strategic cost reduction as a part of ongoing effort to increase profitability. Also the continued appreciation of the Indian Rupee against the USD has thrown up new challenges on the export front.

In our continued efforts to improve profitability and further strengthen the balance sheet, we are currently planning to install new advanced machinery and allocate the older machinery to product research and development. This will help the company in deriving the benefits of increased productivity and enhanced operational efficiencies.

About Reliance Chemotex Industries Ltd.

Reliance Chemotex Industries Ltd. ("Reliance Chemotex") was established in 1977. The company manufactures Synthetic, Blended Yarn. The Company currently operates 53,280 spindles and a high temperature / high pressure fibre-dyeing plant. The company has been exporting yarn since 1987 and has a loyal customer base around the world. Its competitive advantage lies in its versatile product range and commitment to quality. The company manufactures 100% Polyester, 100% Viscose, 100% Acrylic, 100% Bamboo Viscose as well as Polyester/Viscose, Polyester/Acrylic, Polyester/Viscose/Acrylic blended yarns which are used for knitting, weaving, upholstery, carpet, medical and other industrial end-uses.

For more information about Reliance Chemotex, please visit www.reliancechemotex.com

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual



results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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