



## Reliance Chemotex Industries Ltd.

### Financial Results for FY17

- Total Revenue up by 13%
- EBITDA up by 19%
- Profit After Tax up by 165%
- Improvement in PAT Margins by 130 bps

The Board of Directors recommend a dividend of 10% on Equity Shares. (FV of Rs. 10)

Press Release: 29<sup>th</sup> May, 2017, Mumbai

Reliance Chemotex Industries Ltd., a leading Synthetic Yarn Manufacturer, has announced its Audited Financial results for the quarter & full year ended 31<sup>st</sup> March 2017.

Particulars (Rs Crores)	Q4FY17	Q4FY16	YoY	FY17	FY16	YoY
Total Revenue*	82.38	74.0	11.32%	294.80	259.80	13.47%
EBITDA	6.30	5.67	11.11%	25.59	21.43	19.41%
EBITDA %	7.65%	7.66%	-1 bps	8.68%	8.25%	43 bps
PAT	2.07	2.32	-10.78%	6.70	2.53	164.82%
PAT %	2.51%	3.13%	-62 bps	2.27%	0.97%	130 bps
Net Debt/Equity^	-	-	-	1.07x	1.45x	-

\* Includes Other Income; ^ Includes Current Maturities of Long Term Borrowings

### Highlights of FY17

- Total Revenue up 13.47% to Rs. 294.80 Crores as compared to Rs. 259.80 Crores in the previous financial year
- EBITDA up by 19.41% to Rs. 25.59 Crores as compared to Rs. 21.43 Crores in the previous financial year
- EBITDA Margins are at 8.68% as compared to 8.25% in the previous financial year



- **Profit after Tax up 164.82% to Rs. 6.70 Crores** as compared to Rs. 2.53 Crores in the previous financial year
- **PAT Margins** are at 2.27% as compared to 0.97% in the previous financial year
- Our **Net Debt/Equity Ratio** is 1.07x as on 31<sup>st</sup> March 2017, as compared to 1.45x as on 31<sup>st</sup> March 2016
- **Total Dividend** recommended-Rs. 1 per equity share of FV Rs. 10

***Commenting on the results, Mr. Sanjiv Shroff, Managing Director of Reliance Chemotex Industries Limited said:***

*“The financial year 2016-17 was a year of significant accomplishment for the company. Our company has achieved a revenue growth of 13% to Rs. 295 Crores, primarily backed by an increase in export sales of 17%. Our consistent effort to improve profitability has resulted in our PAT increasing to Rs. 6.7 Crores from Rs. 2.5 Crores in the previous year, a growth of 165%. Further, our PAT margin has improved by 130 bps.*

*Our focus on the maintaining a versatile product portfolio with an emphasis on value-added products for the export market gives us a competitive edge. Our improved performance in Q4FY17 provides a positive outlook for FY2017-18. We are evaluating several options in order to maximize value for our customers and shareholders and look to further improve our margins and profitability. “*

**About Reliance Chemotex Industries Ltd.**

Reliance Chemotex Industries Ltd. (“Reliance Chemotex”) was established in 1977. The company manufactures Synthetic, Blended Yarn. The Company currently operates 53,280 spindles and a high temperature / high pressure fibre-dyeing plant. The company has been exporting yarn since 1987 and has a loyal customer base around the world. Its competitive advantage lies in its versatile product range and commitment to quality. The company manufactures 100% Polyester, 100% Viscose, 100% Acrylic, 100% Bamboo Viscose as well as Polyester/Viscose, Polyester/Acrylic, Polyester/Viscose/Acrylic blended yarns which are used for knitting, weaving, upholstery, carpet, medical and other industrial end-uses.

For more information about Reliance Chemotex, please visit [www.reliancechemotex.com](http://www.reliancechemotex.com)



## **Safe harbor statement**

*Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.*

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### **For further details please contact:**

#### **Reliance Chemotex Industries Ltd**

CIN: L40102RJ1977PLC001994

Mr. Kiran Firodiya

Email: [finance@reliancechemotex.com](mailto:finance@reliancechemotex.com)

Contact No: +91 22 22028581

#### **Strategic Growth Advisors Pvt. Ltd.**

CIN: U74140MH2010PTC204285

Mr. Jigar Kavaiya / Mr. Rohan Adhiya

Email: [jigar.kavaiya@sgapl.net](mailto:jigar.kavaiya@sgapl.net) / [rohan.adhiya@sgapl.net](mailto:rohan.adhiya@sgapl.net)

Contact No: +91 9920602034 / +91 9833219522